



CITY OF RAPID CITY

RAPID CITY, SOUTH DAKOTA 57701-2724

COMMUNITY DEVELOPMENT DIVISION

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MEMORANDUM

TO: Legal and Finance Committee

FROM: Barbara Garcia, Manager

DATE: February 1, 2012

RE: **Council Approval of Subsidy Committee Recommendation to Amend the FY2007, FY2009, and FY2010 CDBG Annual Action Plans to Reallocate \$102,223.10 of Unspent Community Development Block Grant (CDBG) Funds.**

Staff is seeking City Council approval of the Subsidy Committee recommendation to reallocate unused CDBG funding in the amount of \$102,223.10 to be offered in a new request for proposals.

The remaining \$102,223.10 funds are recovered unspent CDBG funds from FY2007, FY2009, and FY2010 for projects that came in under budget, or were recaptured.

Staff Recommendation is for City Council to approve an Amendment to the FY2007, FY2009, and FY2010 CDBG Annual Action Plans for the reallocation of unspent Community Development Block Grant funds in the amount of \$102,223.10 and for staff to put out a public notice and request for new applications.



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